GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:5910
ANSWERED ON:03.05.2002
AUDIT OF COMPANIES
SURESH KODIKUNNIL

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether audit of public sector enterprises and institutions take unduly long time due to delay in appointment of auditors ;

(b) if so, whether it is proposed to constitute a panel of auditors and ex-auditors of Comptroller and Accountant General`s office ;

(c) if so, the details thereof ; and

(d) if not, the mechanism available for timely audit of Public Sector Enterprises?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a): No, Sir.

(b)&(c): Office of the Comptroller & Auditor General of India is maintaining a panel of Chartered Accountants (CA) firms for considering them for appointment as auditors of Central and State Public Sector Enterprises.This year again applications have been received which are under process by CAG`s office.

(d): Does not arise.